

ACCT 150

ACCT 150 Financial Accounting I

3 Credits

This course introduces financial accounting concepts and principles and includes the recording and reporting of business transactions, completion of the accounting cycle as well as the preparation and interpretation of financial statements. The objectives of accounting are explored considering users of financial statements and an introduction to accounting standards - IFRS and ASPE. Topics include the accounting for cash, accounts receivable, inventory and payroll liabilities.

Prerequisites

English Studies 12, English First Peoples 12 or equivalent. Math 11 or equivalent or satisfactory performance on the CAT III assessment test.

Transfer Credits

Explore transfer credit opportunities by visiting the BC Transfer Guide (<http://www.bctransferguide.ca>)

