

# ECONOMICS (ECON)

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## **ECON 111 Principles of Microeconomics**

3 Credits

A detailed study of sectors of the Canadian economy and of economic policies in Canada. Monetary and financial issues will be presented in various contexts and from various viewpoints. Traditional microeconomic theory of the firm, industrial organization, consumer and price behaviour, allocation of resources will be analyzed. (3,0,0)

### **Prerequisites**

English Studies 12, English First Peoples 12 or equivalent

### **Transfer Credits**

Explore transfer credit opportunities by visiting the BC Transfer Guide (<http://www.bctransferguide.ca>)

## **ECON 112 Principles of Macroeconomics**

3 Credits

We will engage in an analysis and discussion of major concepts, theories, perceptions and policies related to how economic systems work, how wealth is created and distributed, why there are business cycles, how government intervention affects us, how markets work, why trade is important, why we speak of developed and underdeveloped areas. Theoretical tools and conceptual models from various schools of thought will be used as guidelines and will be tested for validity. (3,0,0)

### **Prerequisites**

English Studies 12, English First Peoples 12 or equivalent

### **Transfer Credits**

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## **ECON 150 Micro Economics**

3 Credits

This course in microeconomics is designed to give students insights into how individuals and firms interact in various market structures. The course provides a foundation to making informed decisions in a free market business environment both as a consumer and producer of goods and services. Topics include demand and supply, elasticity, costs of production, consumer demand theory, market structures, distribution of income and the role of government.

### **Prerequisites**

Recommended English Studies 12, English First Peoples 12 or equivalent. Recommended Foundations Math 11 or equivalent.

### **Transfer Credits**

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## **ECON 151 Macro Economics**

3 Credits

This course in macroeconomics is designed to give students insight into how an economy functions. The course emphasizes a practical approach to the study of aggregate concepts in economics providing the foundation for making informed decisions in a free market business environment. Topics include national income, money and banking, fiscal policy, monetary policy, inflation, unemployment, international trade and globalization.

### **Prerequisites**

English Studies 12, English First Peoples 12 or equivalent and Math 11, or Applications of Math 11, or Principles of Math 11

### **Transfer Credits**

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